

University of Canberra 2017 Annual Report – tabling notes

Prepared by the University of Canberra Media & Communications team

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In 2017, Id -g

The 50/50 by 2030 Foundation – a gender equality initiative established at the University's Institute for Governance and Policy Analysis (IGPA) – was officially launched.



Honorary Doctorates in 2017 included founder and Chief Executive Officer of the Aurora Project and the Aurora Education Foundation Dr Richard Potok, Dr Helen Watchirs OAM and Dr Heather Reid AM.

## Annual Report 2017 Red flags

From Volume 2

The University is showing a position whereby current liabilities exceed current assets. However, the University has available undrawn debt facilities at balance date of \$25.5 million and is also a recipient of regular fortnightly payments from the Commonwealth for its Commonwealth Supported Place (CSP) students and other university related funding. These two factors enable the University to meet its cash commitments when required.

Matters subsequent to the end of the financial year

In February 2018 the University announced a Voluntary Separation Program to support the University in responding to the funding freeze announced by the Federal Government as part of the 2017-18 Mid-Year Economic and Fiscal Outlook and align its workforce with the strategic plan Distinctive by Design. The estimated cost of the separation payments payable, including any lump sum payment in lieu of the notice period, is between \$7.0 million and \$7.5 million.

Likely developments and expected results of operations

The University continues to face an uncertain policy environment. The Commonwealth Grants Scheme funding freeze for calendar years 2018 and 2019 announced on 18 December 2017 by the Federal Government as part of the 2018 Mid-Year Economic and Fiscal Outlook, limits University funding to the 2017 level received for Commonwealth supported bachelor degree places during these years. Other policy changes could also affect the University's finances and the University will consider the possible effects of any policy changes which are legislated.

The University has indicated it has more land than it requires for direct academic purposes and is exploring further developments and partnerships to develop this land to add teaching, research and training functions. The proceeds from developments will be used to support the University's strategic objectives.

Proceedings on behalf of University of Canberra

There are two legal matters pending at 31 December 2017. Both matters are covered by insurance.

Later in the report:

(i) Legal proceedings

There are two legal matters pending at 31 December 2017. Both matters are covered by insurance. No matters are considered to be financially material. The maximum insurance benefit on the construction and

